

RACING FOR A HEALTHY RECOVERY

RACE TO ZERO

What is Race to Zero?

The UN-backed, **global campaign** to **rally leadership and support** from all non-state actors for a **healthy, resilient, zero carbon recovery**.

All members are committed to the same overarching goal: halving emissions by 2030 and achieving **net zero emissions by 2050** at the very latest.



Nigel Topping



Gonzalo Muñoz

Led by the High-Level Climate Champions for Climate Action, Race to Zero mobilizes actors outside of national governments to join the [Climate Ambition Alliance](#).

And what does it mean?

Race to Zero is the only credible 'net zero'

- ❖ If your net zero target doesn't meet the Race to Zero criteria, it simply isn't credible, and you risk significant reputational damage.
- ❖ Just as athletes cannot compete in the Olympics if they're doping, companies cannot be in the Race to Zero if they're greenwashing.
- ❖ Designed by experts and following the science, Race to Zero is the proper way to go net zero.

What is needed.

Net Zero means a better world for us

- ❖ No business, city, university, investor can succeed in a world that fails to tackle climate change.
- ❖ The science says we have to halve our emissions by 2030. We know that if we do, we'll be well on our way to a healthier, safer, cleaner world.
- ❖ Race to Zero offers a path to that better world, for ourselves and the next generation.

What is possible.

The transition is accelerating

- ❖ We're joined by partners from every sector of the global economy, all driven by the knowledge that together, we can do this.
- ❖ We're part of the largest global alliance of credible climate commitments - together, we are creating a better world.
- ❖ Investment is aligning with an equitable, resilient, net zero economy through regulation, transparency and leadership, and we're leading the way.

What is underway.

Who's in the Race?

The objective is to **build momentum** around the shift to a decarbonized economy ahead of COP26. This will send governments **a resounding signal** that business, cities, regions and investors are **united** in meeting the Paris goals and creating a more **inclusive and resilient economy**.

708

Cities

23

Regions

2,162

Businesses

127

Investors

571

Institutions

15%

Global
economy

7%

Total CO2
emissions

0.62

Billion
people

Who are our partners?

Race to Zero is an exercise in **radical collaboration, uniting net zero commitments** from a range of leading networks and initiatives:



WE MEAN BUSINESS



Certified



Corporation™

CITIES
RACE TO ZERO

IIGCC
Institutional Investors Group on Climate Change

THE CLIMATE PLEDGE



I.C.L.E.I
Local Governments for Sustainability



FINANCE INITIATIVE
UNEP



JAPAN CLIMATE INITIATIVE

Water UK



INTERNATIONAL WINERIES FOR CLIMATE ACTION

PLEDGE TO NET ZERO

NET ZERO ASSET MANAGERS INITIATIVE

EXPONENTIAL ROADMAP Initiative

... And who will be by COP26?

30%

Global
economy

25%

Total CO2
emissions

30%

Global
population

Media coverage
in
**every UN
Nation**

40%
Uptake in
Global South

At least
20%
coverage in
each sector

Prompt ratcheting
of at least
40 NDCs

Prompt net zero enshrined
in law in a further
25 countries

How to join Race to Zero?

To join, entities must fulfil the minimum criteria:

Pledge. Plan. Proceed. Publish.

BECOME A PARTNER

If you are an **initiative or a coalition**, you can join as a Partner. You will facilitate the exponential growth of members into Race to Zero.

BECOME AN ACTOR

If you are an **individual entity** (business, city, university, region etc.), you are invited to join an initiative or network, which is an **official Race to Zero partner**.

Race to Zero meta-criteria

1. PLEDGE

Pledge at the head-of-organization level to **reach (net)-zero as soon as possible.**

2. PLAN

Within 12 months of joining, set an interim target representing your fair share of 50% reduction **by 2030.**

3. PROCEED

Take **immediate, meaningful action** toward achieving net zero within the first 12 months of joining.

4. PUBLISH

Report progress annually by publishing against your targets on a public platform..

ALL SCOPES

Targets must cover all GHG emissions:

1. *Including Scope 3 for businesses and investors*
2. *Including all territorial emissions for cities and regions*

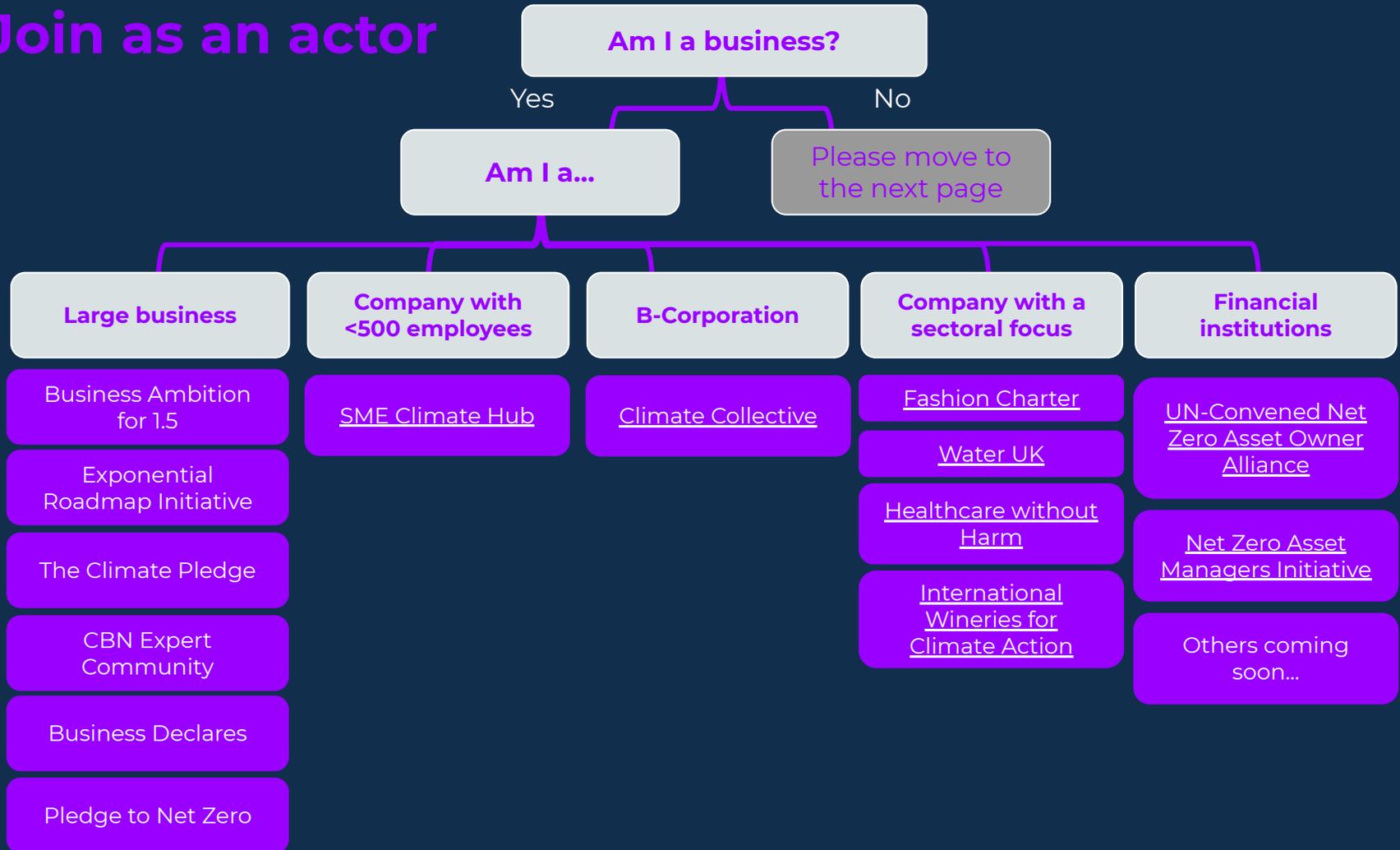
RESIDUAL EMISSIONS

1. Offsets are not included in the calculation of emissions reduction
2. Any neutralization of residual emissions must transition to permanent, like-for-like removals.
3. Encourage immediate contributions to the preservation and restoration of natural sinks.

LEADERSHIP PRINCIPLES

Seek to enable all actors to contribute to the global transition toward net zero through engagement, information sharing, access to finance, and capacity building. Develop pledges, plans, and actions in consideration of equity, drawing on, inter alia, the Sustainable Development Goals and Articles 2 and 4 of the Paris Agreement.

Join as an actor



Join as an actor



How can initiatives grow?

Our partners are leading change – and here's how we're helping:

OUR SUPPORT

We look to provide a **balance of support and empowerment**. In doing so, we can offer:

- Social media platforms;
- Communications tools;
- Influential calls to Action;
- Technical support;
- Platforms for peer engagement.

THEIR INCENTIVE



Members' climate action efforts will be **recognised as credible and science-based**;



Members will join a supportive community spanning regions and sectors, with whom to **share tools and knowledge**;



Members will have access to powerful communications material and **play a part in the run up to and at COP26**;



Members will actively play a role in 2021 as the **most decisive year in climate action history**;



Members will be **supported every step of the way**.

Accelerate the Race

Initiatives don't have to join as Partners in order to participate in the Race and **help drive towards a decarbonised, healthy and resilient world**. The Campaign also welcomes Accelerators, who can engage as follows:

Role:

- ❖ Help Race to Zero grow exponentially;
- ❖ Support members in achieving their targets;
- ❖ Amplify the messaging of the campaign.

Responsibilities:

- ❖ Drive at least 20% of your membership to the campaign by COP;
- ❖ Share relevant knowledge & tools to facilitate member application;
- ❖ Host events in line with the values of the campaign.

Management:

- ❖ Establish your baseline of existing members in RtZ;
- ❖ Map targets over time;
- ❖ Leverage the support of the Race to Zero team for communications & events;
- ❖ Celebrate your signatories.

Assets

Website

[Visit here](#)

Comms Materials/logos

[Download here](#)

R-O Video

[Watch here](#)

Brand toolkit v1.0

[Click here](#)

**FOR A HEALTHY,
RESILIENT,
ZERO-CARBON
RECOVERY**

RACE TO ZERO

Press cuttings

Financial Times: [UN Starts new 'net zero' race](#)

Financial Times: [This recovery will be greener than the last one](#)

Bloomberg: [Race to Zero](#)

Fortune: [Diageo, H&M, and Rolls-Royce join to avert climate catastrophe](#)

BBC: [UN launches push for net zero emissions by 2050](#)

Reuters: [Seize your chance to fight climate change 'Race to Zero](#)

Reuters: [Race to Zero](#)

BusinessGreen: [Nigel Topping & Gonzalo Munoz Editorial](#)

BusinessGreen: ['Race to Zero' fires starting pistol to COP](#)

Guardian: [Covid-19 relief for fossil fuel industries risks green recovery plans](#)

Guardian: [Race to Zero putting new momentum in road to COP26](#)

The I: [Businesses, cities, investors join forces in UN-backed net zero campaign](#)

The Independent: [Official launch of "race to zero"](#)

Daily Mail: [Ford and Facebook join Race to Zero](#)

BusinessGreen: [Race to Zero: Global net zero commitments double in less than a year](#)

Financial Times: [What you might have missed on day 1 of UNGA and Climate Week](#)

BBC: [Hydrogen power: Firms join forces in bid to lower costs](#)

Financial Times: [Energy companies join in push to lower 'green' hydrogen costs](#)

Press releases

World Environment Day Launch: [Click here](#)

New York Climate Action Week: [Click here](#)

Race to Zero Dialogues: [Click here](#)

Green Hydrogen Catapult: [Click here](#)

Climate Ambition Summit: [Click here](#)

**JOIN US
IN THE RACE
TO A BETTER
WORLD**

RACE TO ZERO